

[Company Name]
Single Step Income Statement Template

For the Years Ending [Dec 31, 2015 and Dec 31, 2014]

Revenue	2015	2014
Sales revenue	\$ 1,000,000.00	\$ 800,000.00
Interest revenue	300,000	100,000
Other revenue	25,000	10,000
Total Revenues	1,325,000	910,000

Expenses		
Cost of goods sold	400,000	3,000,000
Advertising expenses	3,000	1,500
Bad debt	-	100
Commissions expenses	150,000	140,000
Depreciation expenses	200,000	150,000
Employee benefits	5,000	5,000
Insurance Cost	2,000	2,000
Interest expense	15,000	1,300
Maintenance and repairs expenses	2,300	2,300
Office supplies	500	1,500
Rent Expenses	200,000	200,000
Research and development	-	-
Salaries and wages	150,000	150,000
Travel expenses	-	-
Utilities expenses	50,000	60,000
Web hosting and domains expenses	10,000	10,000
Other expenses	150,000	150,000
Total Expenses	937,800	873,700

Net Income Before Taxes	387,200	36,300
Income tax expense	55,000	15,000

Income from Continuing Operations	332,200	21,300
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Below-the-Line Items		
Income from discontinued operations	-	-
Effect of accounting changes	1,000	(500)
Extraordinary items	-	-

Net Income	333,200	20,800
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